



The 2021 Black Prosperity Agenda

The **Black Leadership Council** (BLC) is a San Francisco-based collection of leaders across varied sectors – public, civic, and private - that seeks to improve conditions for the Black/African American population across California. We do this by leading strategic initiatives across sustained economic, legislative, and community engagement efforts that harness the best thinking, practices, and ideas for Black Prosperity in the region and the state.

Since 2020, BLC has mobilized to support and develop a sweeping collection of policies to advance a **Black Prosperity Agenda** through comprehensive reforms to the state's healthcare, economic, housing, and education systems that drive racialized inequities amongst Black, and other low-income Californians.

~Wealth Agenda~

To overcome historic inequities and improve the lives of Black Californians, we must address the various systems that have led to a Black-white wealth gap. Black Californians make up less than six percent of the state and, on average, hold approximately \$4,000 in household wealth, as compared to more than \$355,000 for typical white households. We need systemic reforms that reduce barriers to wealth creation and California needs to promote financial services reform, new opportunities for housing and homeownership, stable career pathways, and significant debt reduction in several areas, including student loans, healthcare, and other debt.

SB 471 (Hueso) – The Racial Economic Equity Bond Act of 2021 – This bill would appropriate \$3.3 billion to the Governor's Office of Business and Economic Development (Go-Biz) to develop a grant program to address the disproportionate impacts borne from the COVID-19 pandemic and the lack of critical physical and social infrastructure resulting from chronic underinvestment in key segments of our economy.

SB 655 (Bradford) – Insurers diversity – This bill helps improve diversity in the insurance industry so that those who are making important life-changing policies are more reflective of California's population.

AB 915 (Chiu) – Small and disadvantaged business enterprises – This bill would require the development of an "economic equity first" action plan to ensure disadvantaged businesses are benefitting from the state's procurement process.

SB 586 (Bradford) – Criminal Fees - This bill would repeal the authority to collect most of these fees, among others. The bill would make the unpaid balance of most court-imposed costs unenforceable and uncollectible and would require any portion of a judgment imposing those costs to be vacated. The bill would relieve a person who is sentenced to state prison or confined in a county jail from being required to pay any trial court filing fees or costs related to the person's underlying criminal conviction.

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